

Rapid Reconcile makes expense management seamless

Skills Impact turned hundreds of hours of manual administration into thousands of dollars in annual savings.

Maximising people resources

Skills Impact is a national skills service organisation, contracted by the Commonwealth Government to develop units of competency, skill sets and qualifications for use by industry and the vocational training and education sector.

As a Government funded, not-for-profit organisation, achieving cost efficiency is a high priority for the organisation. In November 2017 Corporate Traveller was appointed as the business travel provider for Skills Impact. The company was interested in the benefits of Rapid Reconcile, which is Corporate Traveller's technology-based expense solution.

Rapid Reconcile to the rescue

Corporate Traveller's key focus was to improve office efficiency for Skills Impact. Corporate Traveller was focused on helping the organisation to reduce the burden of administration tasks by eliminating or streamlining as many manual processes as possible and provide expenditure transparency to strengthen the audit process.

Corporate Traveller introduced Skills Impact to Rapid Reconcile for recording, tracking and reconciling travel expenses. This solution eliminates manual data entry, reduces errors and speeds up the administration of their travel program.

On average, Rapid Reconcile delivers a 75% increase in accounts payable productivity to Corporate Traveller's clients and Skills Impact has seen a reduction in accounts payable labour.

As part of the implementation process, Corporate Traveller held Rapid Reconcile training sessions for staff at the Skills Impact head office in Melbourne.

Adding value

Since partnering with Corporate Traveller, Skills Impact has also reduced its spend on accommodation, with Corporate Traveller helping the organisation to negotiate competitive hotel contracts. They have also benefited by adopting - cimeetings - an online tool for seamless live-venue searching. This platform is provided by Corporate Traveller's partner brand cievnts. This online tool gives Skills Impact the ability to easily book meeting and training spaces in locations across Australia.

Efficient processes

By using Rapid Reconcile, Skills Impact can now send expenses directly to their finance team and bypass the hassles of manual handling. This saves their travellers time and reduces the hours spent on accounting by delivering receipts, expenses and metadata directly into their expense management system.

What is Skills Impact's response to their travel program achievements?

Since the implementation of Rapid Reconcile our process of booking and reconciliation is seamless. It's a tremendous time saver and has strengthened our audit and reporting ability.